

The Malloch Melville ISA

Malloch Melville offer investors the opportunity to invest in a tax efficient Stocks and Shares ISA. An ISA can be thought of as a tax efficient wrapper around an investment portfolio. Under current UK tax law investors are permitted to subscribe as much as they wish, up to a fixed annual limit which is set by the UK Treasury.

With investment returns currently running at historic lows it has never been more important to make sure your investments are held in the most tax efficient manner. ISAs are a vital part of a tax efficient, long term investment plan. We will always ensure that each client takes full advantage of their annual ISA allowance.

What are the benefits of the Malloch Melville ISA?

- ✓ Investors can contribute up to £15,240 per person for the 2016/17 tax year.
- ✓ Capital gains within ISAs are completely tax free.
- ✓ All UK dividends are received net of a 10% tax credit. Within an ISA no further income tax is payable on dividends.
- ✓ Gross paying investments such as corporate bonds and certain funds provide completely tax free income within an ISA.
- ✓ The range of permissible investments is diverse including Shares (including the AIM market), Gilts, Corporate Bonds, Collective Investments, and ETFs.
- ✓ Investors can simply and efficiently transfer ISAs from other providers to Malloch Melville (including cash ISAs).
- ✓ Spouses and civil partners can benefit from the Additional Permitted Subscription (APS) allowance. The APS is a one off ISA allowance, available to the surviving spouse, equal to the value of the deceased's ISA at the date of death.
- ✓ Upon the first death an ISA can be transferred to the surviving spouse without those investments falling out of ISA cover.
- ✓ Following recent changes to legislation investors can now hold IHT Portfolios within ISAs.

ISA Charges

- Please refer to our Schedule of Charges for details on our fair, transparent charges for managing your ISA portfolio.
- Malloch Melville levy no annual ISA administration fee.
- We make no charge for monthly or quarterly income distributions.
- We make no charge for the electronic distribution of statements.
- Should a client wish to leave our service we levy a transfer out charge of £10 per line of stock. This applies if the transfer out is in-specie or if the holding is encashed prior to transfer.

Levels of Service

For Private Clients

- Malloch Melville only offer Bespoke Discretionary Management of ISAs for Private clients. We do not offer Advisory or Execution Only services.

For Clients of Financial Advisers

- Malloch Melville offer either Model Discretionary Management or Bespoke Discretionary Management for clients of Financial Advisers. We do not offer Advisory or Execution Only services.

Online Access

- Clients are able to view their ISA accounts securely online. Online access is available through the Malloch Melville Online Valuation Portal.

Disclaimer: Opinions constitute our judgement as of this date and are subject to change without warning. The value of investments and the income derived from them can go down as well as up and you may not recover the amount of your original investment. Past performance is not a reliable indicator of future results and forecasts are not a reliable indicator of future performance. Where an investment involves exposure to a foreign currency, changes in rates of exchange may cause the value of the investment and the income derived from it to go up or down. The information in this document is not intended as an offer to buy or sell securities or any other investment or banking product, nor does it constitute a personal recommendation. The information within this documentation is prepared from sources we deem to be reliable and any views expressed are our own.